



Llywodraeth Cynulliad Cymru
Welsh Assembly Government

Marine Energy Pembrokeshire Industry Seminar

14th March 2011

Economic Renewal Programme



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- Focus on six key sectors:
 - Advanced Materials & Manufacturing
 - Creative Industries
 - Energy & Environment
 - Financial & Professional Services
 - ICT
 - Life Sciences

Five Priority Areas



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- Investing in high quality and sustainable infrastructure
- Make Wales a more attractive place to do business
- Enhancing the skills base in Wales
- Targeting the business support we offer
- E-business

Make Wales a more attractive place to do business



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- Develop our planning system:
 - Create a more responsive and efficient system
 - 2 year programme to improve the planning application process
 - Work with SME's to develop their awareness within this area
- Develop national procurement activities
- Improve co-ordination of processes that lead to regulations that impact on business

Enhancing the skills base in Wales



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- Encourage innovation:
 - Increase Wales share of R&D
 - Work with Universities & Businesses to improve performance and thereby an environment to flourish
 - Work with other UK organisations such as the Technology Strategy Board and the Carbon Trust to capture opportunities for Wales

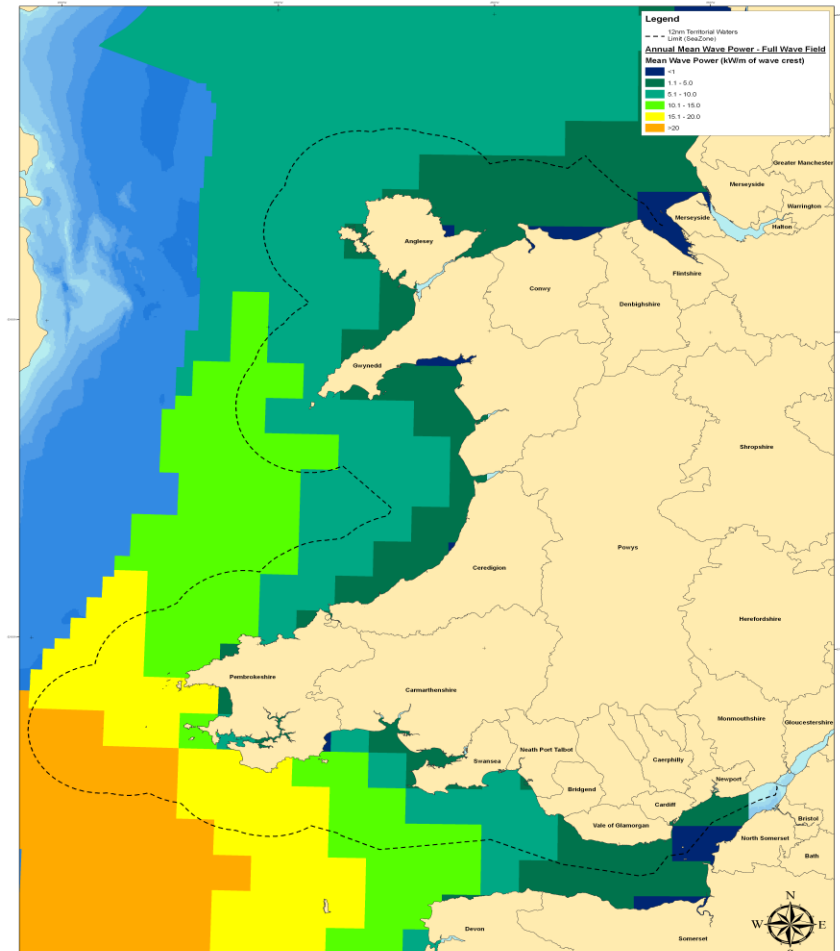
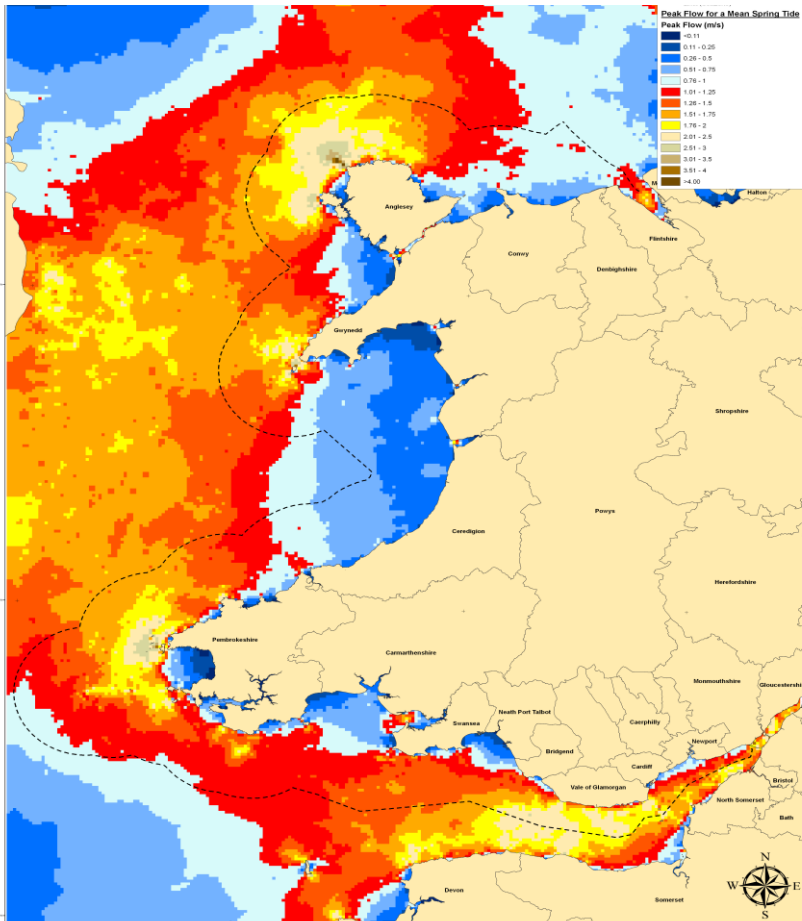
Marine Energy Opportunity



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Wales Tidal Stream Resource

Wales Wave Resource



Targeting the business support we offer

- Areas of activity will include:
 - Business innovation
 - International trade development
 - Inward investment
 - E-business



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Targeting the business support we offer



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- We aim to:
 - Provide growth capital
 - Secure mobile projects
 - Support R&D
- Via:
 - A repayable support mechanism which is defined at the project's start
 - Mobile projects will be evaluated on a non repayable basis

Targeting the business support we offer

- There will also be a Regional Fund for key regional businesses that fall outside of the six sectors



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